

Friday, 23 October 2026



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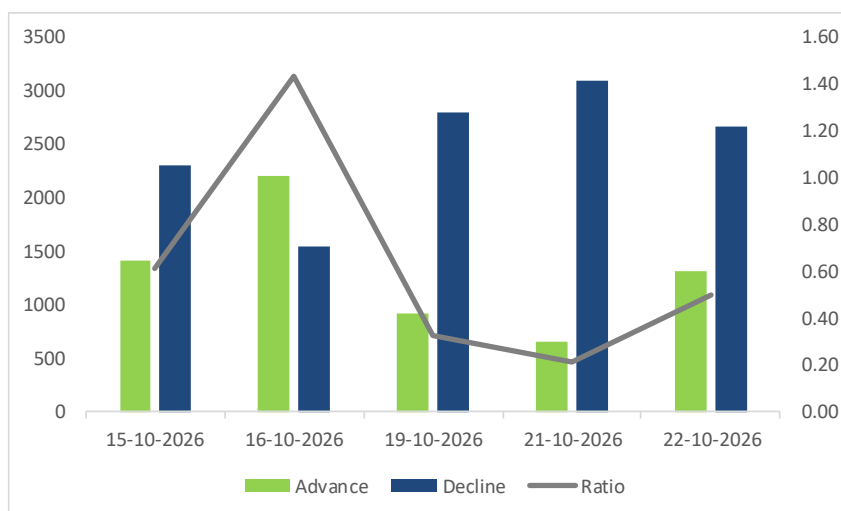
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18275.9	-1.14%	19175.85	19363.41	19127.43	18634.87
Nifty MidCap 50	16410.8	-0.54%	17003.56	17402.84	17489.41	17283.14
Nifty Auto	25011.5	-0.73%	25746.53	26592.25	26901.49	26755.83
Bank Nifty	54925.7	-0.09%	55394.52	55976.24	56333.21	56439
Nifty Energy	35101.45	-1.05%	36341.33	37192.36	37725.18	37590.57
Nifty Financial Services	24657.7	-0.14%	25032.69	25396.42	25723.57	25980.57
Nifty FMCG	43105.45	-1.41%	44636.8	45768.17	47090.7	48918.99
Nifty IT	32081.25	-1.05%	29977.79	29662.99	29830.19	30971.27
Nifty Pharma	25596.65	0.12%	26074.8	26200.52	25756.56	24814.52
Nifty PSU Bank	8257.4	0.07%	8173.28	8275.04	8358.58	8315.02
NIDEFENCE	8789.7	-1.21%	9177.85	9324.83	9263.95	8935.83

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TTML	2090.10	4.92	19.99
MTNL	218.34	4.39	8.96
OMNI	211.16	4.56	13.65
SUNTECK	183.38	4.91	5.16
GROWWRLTY	110.15	4.82	0.67
OPTIFIN	88.21	4.74	19.94
IGIL	75.82	3.69	10.00
KEI	34.34	3.77	-8.45
MSCIINDIA	33.59	4.97	-0.46
SIL	32.89	3.72	2.89

NSE Advance – Decline Ratio



Technical View – NIFTY (22,687.65)



Observations

- Thursday saw NIFTY starting at 22,687.75, later marking an intraday high at 22,785.00 as the index ended the day down by 0.54% at 22,687.65. The sectoral trend was negative with the Media and FMCG sector emerging as the worst sectoral performers. Shares of NESTLEIND fell nearly 3%, leading the losers pack. Indian equity market ended the day lower in red, extending their losses for the third straight session as elevated crude oil prices amid broad-based selloff across sectors and weak global sentiments negatively affected the market.
- On the daily timeframe, NIFTY50 formed a bearish Doji candlestick with no body and lengthy shadows on each end indicating indecision in the market between the buyers and the sellers while the index trades under the 20,50,100 and 200-day EMAs. The MACD histogram shifted from 82.61 to 68.85 while the MACD trades above the Signal line. The RSI line trended downwards to 43.98, as the line trends over the reference line. In conclusion, momentum is weakening as lack of clear directional trend is present.
- Technically, looking at the key levels, resistance is placed at 22791/22818/22906 area while a sustained move above it could lead the price for an upside to further test the 22994 level. On the downside, 22561/22534/22446 are expected to act as support levels with 22358 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
22865.42	23255.06	23605.32	23977.86

Technical View – BANK NIFTY (54,925.70)



Observations.

- BANKNIFTY commenced trading at 54,734.45, as the index reached to record a high and low of 55,134.45 and 54,459.35 respectively before closing merely 0.09% lower at 54,925.70. Private banking sector declined 0.14%, contributing to the losses of BANKNIFTY leading the index to end the session lower in red while PSU Banking sector rose barely by 0.07%.
- BANKNIFTY displayed a bullish candle with shadows on each end, reflecting equal pressure on both sides as the index is trading under the 20,50,100 and 200-day EMA. The MACD histogram moved from 119.54 to 85.69 as the MACD line is trading over the Signal line. The RSI moved down to 43.05, as the line now trades under the reference line after displaying a bearish crossover. Overall, weakness persists in the underlying technical structure of the index as weak momentum has subdued in the near-term trend.
- Collectively, on the resistance side, the key level to monitor is 55177; a breakout beyond these could open the path towards 55257/55515/55773 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 54502/54423/54165 zone with a stronger support level around 53907.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55394.52	55976.24	56333.21	56439

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	22687.65	22,805.00	117.35	64.67	1.05	0.84	23-11-2026
Previous	22811.35	22,745.00	-66.35	-6.00	0.70	1.11	27-10-2026
Change (%)	-0.54%	0.26%	-	-	-	-	-

Long Build Up (Expiry: 23/11/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3262.2	5.81	71.60
ZYDUSLIFE	1140.7	1.77	53.98
BAJFINANCE	944.95	1.75	95.06
ANANDRATHI	2242.5	1.59	28.02
AUROPHARMA	1610.2	1.54	50.68

Long Unwinding (Expiry: 23/11/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 23/11/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
MAZDOCK	1896.9	-4.40	121.70
KALYANKJIL	534.8	-4.25	172.32
ADANIENSOL	1301	-2.73	107.23
HYUNDAI	1855.4	-2.72	97.32
VMM	86.88	-2.55	72.94

Short Covering (Expiry: 23/11/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	56%	44%
Index Options		
CALL	42%	58%
PUT	64%	36%
Stock Options		
CALL	38%	62%
PUT	59%	41%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
23000	5003895
24000	3376295
23500	3326700
25000	1715220
24500	1607645
22700	1604330
22600	1539525
23200	1225380
22800	1187680
22500	1179880

Highest OI – PE

Strike Price	Highest OI
23000	4319315
22000	3232060
22500	2804035
21500	1757015
22700	1716000
25000	1652365
22600	1568710
21000	1478815
23500	1329445
22800	1309555

F&O Ban for Today: AMBUJACEM, KAYNES & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2550.00	2618.60	2588.25	2557.90	2527.55	2497.20
2	ADANIPTS	1750.00	1773.13	1755.78	1738.43	1721.08	1703.73
3	APOLLOHOSP	7604.50	7755.50	7664.00	7572.50	7481.00	7389.50
4	ASIANPAINT	2284.80	2328.13	2308.18	2288.23	2268.28	2248.33
5	AXISBANK	1212.00	1225.27	1217.37	1209.47	1201.57	1193.67
6	BAJAJ-AUTO	10155.00	10475.67	10293.17	10110.67	9928.17	9745.67
7	BAJFINANCE	942.10	965.23	947.88	930.53	913.18	895.83
8	BAJAJFINSV	1678.00	1715.27	1694.77	1674.27	1653.77	1633.27
9	BEL	364.50	373.10	369.18	365.25	361.33	357.40
10	BHARTIARTL	1895.00	1942.67	1919.57	1896.47	1873.37	1850.27
11	CIPLA	1330.90	1353.90	1336.65	1319.40	1302.15	1284.90
12	COALINDIA	402.55	410.02	405.49	400.97	396.44	391.92
13	DRREDDY	1239.00	1272.13	1253.13	1234.13	1215.13	1196.13
14	EICHERMOT	7084.50	7320.17	7216.17	7112.17	7008.17	6904.17
15	ETERNAL	304.45	324.42	316.72	309.02	301.32	293.62
16	GRASIM	2894.40	2938.53	2905.43	2872.33	2839.23	2806.13
17	HCLTECH	1421.70	1447.57	1431.27	1414.97	1398.67	1382.37
18	HDFCBANK	694.05	709.75	702.63	695.50	688.38	681.25
19	HDFCLIFE	528.35	543.95	536.53	529.10	521.68	514.25
20	HINDALCO	885.60	904.60	893.58	882.55	871.53	860.50
21	HINDUNILVR	1828.30	1862.23	1845.08	1827.93	1810.78	1793.63
22	ICICIBANK	1398.50	1416.10	1403.65	1391.20	1378.75	1366.30
23	ITC	258.90	263.40	261.08	258.75	256.43	254.10
24	INFY	1153.35	1187.75	1172.53	1157.30	1142.08	1126.85
25	INDIGO	4600.00	4728.93	4667.23	4605.53	4543.83	4482.13
26	JSWSTEEL	1220.00	1243.53	1229.78	1216.03	1202.28	1188.53
27	JIOFIN	210.80	214.21	212.39	210.57	208.75	206.93
28	KOTAKBANK	437.00	446.50	442.13	437.75	433.38	429.00
29	LT	3638.30	3735.97	3688.52	3641.07	3593.62	3546.17
30	M&M	2864.10	2906.57	2879.17	2851.77	2824.37	2796.97
31	MARUTI	11170.00	11344.00	11232.50	11121.00	11009.50	10898.00
32	MAXHEALTH	817.00	831.27	820.92	810.57	800.22	789.87
33	NTPC	302.60	306.23	303.61	300.98	298.36	295.73
34	NESTLEIND	1189.90	1222.43	1208.08	1193.73	1179.38	1165.03
35	ONGC	225.00	227.27	226.17	225.07	223.97	222.87
36	POWERGRID	248.40	252.17	249.82	247.47	245.12	242.77
37	RELIANCE	1184.50	1215.83	1204.08	1192.33	1180.58	1168.83
38	SBILIFE	1642.90	1670.90	1654.55	1638.20	1621.85	1605.50
39	SHRIRAMFIN	900.90	917.77	907.47	897.17	886.87	876.57
40	SBIN	970.00	984.50	974.08	963.65	953.23	942.80
41	SUNPHARMA	1758.00	1783.93	1764.48	1745.03	1725.58	1706.13
42	TCS	2506.90	2560.30	2533.30	2506.30	2479.30	2452.30
43	TATACONSUM	959.80	971.60	964.55	957.50	950.45	943.40
44	TMPV	270.00	275.83	273.11	270.38	267.66	264.93
45	TATASTEEL	172.33	175.15	173.04	170.92	168.81	166.69
46	TECHM	1829.10	1878.63	1848.98	1819.33	1789.68	1760.03
47	TITAN	4350.00	4414.87	4378.07	4341.27	4304.47	4267.67
48	TRENT	2775.80	2844.20	2813.10	2782.00	2750.90	2719.80
49	ULTRACEMCO	10958.00	11186.67	11024.17	10861.67	10699.17	10536.67
50	WIPRO	190.41	194.66	192.71	190.75	188.80	186.84

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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